

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF HAMPTON - PROPOSED PROPERTY TAX LEVY **CITY #:** 35-333
HAMPTON Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2026 Meeting Time: 06:00 PM Meeting Location: Hampton City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.hamptonia.us

City Telephone Number
 (641) 456-4853

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	117,178,295	129,297,743	129,297,743
Consolidated General Fund	1,002,397	1,002,397	1,073,857
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	243,805	243,805	234,148
Support of Local Emergency Mgmt. Comm.	112,150	112,150	117,074
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	137,724	137,724	136,586
Other Employee Benefits	206,587	206,587	204,879
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	119,159,693	131,399,837	131,399,837
Debt Service	164,595	164,595	156,692
CITY REGULAR TOTAL PROPERTY TAX	1,867,258	1,867,258	1,923,236
CITY REGULAR TAX RATE	15.91183	14.42117	14.85508
Taxable Value for City Ag Land	1,518,437	1,657,012	1,657,012
Ag Land	4,561	4,561	4,978
CITY AG LAND TAX RATE	3.00375	2.75254	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	755	728	-3.58
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,280	3,399	3.63

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Operational expense, property/liability insurance premiums, emergency management communications, employee benefits.

