

COPY

RESOLUTION 2022-02

"A RESOLUTION ESTABLISHING THE TOTAL MAXIMUM PROPERTY TAX DOLLARS FOR FY23"

WHEREAS, the City Council of the City of Hampton, Iowa have considered the proposed FY23 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published and posted as required and posted on the city web site,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 21, 2022,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Hampton, Iowa that the maximum property tax dollars for the affected tax levies for FY2023 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$1,636,112 or \$14.56/thousand.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY23 represents an increase of greater than 2% from the Maximum Property Tax dollars requested for FY22.

Roll Call Vote:

AYES: Richard Lukensmeyer, Steve Birdsall, Barry Lamos,
Bill Hodge, Patrick Palmer, and James Davies

NAYS: None.

PASSED AND APPROVED this 21st day of February, 2022.



Mayor, Russell Wood

ATTEST:



City Clerk, Ron Dunt

NOTICE OF PUBLIC HEARING - CITY OF HAMPTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Hampton City Council Chambers 122 1st Ave NW Hampton Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.hamptonia.us

City Telephone Number
 (641) 456-4853

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	112,601,797	112,318,239	112,318,239	
Tax Levies:				
Regular General	912,075	912,075	909,778	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	160,000	160,000	180,000	
Support of Local Emer. Mgmt. Commission	95,634	95,634	114,584	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	147,494	147,494	189,970	
Other Employee Benefits	188,356	188,356	241,780	
Total Tax Levy	1,503,559	1,503,559	1,636,112	8.81
Tax Rate	13.35289	13.38660	14.56674	

Explanation of significant increases in the budget:

Property/liability/workers compensation insurance premium increases primarily due to derecho claims that hit insurance companies profits hard, and this is being passed on to all insureds. Health insurance premium increase, Increase in public safety dispatching fees from Franklin County Emergency Management. Increases in law enforcement officers wages as a result of nationwide "anti-police" movement that caused a shortage in the supply of officers and an increase in the demand of police officers. This results in taxpayers having to pay higher wages for law enforcement officers to compete with other jurisdictions statewide and nationally. In addition, increases in these wages result in city FICA and IPERS expenses to rise in tandem. Costs of materials, parts, projects, maintenance, vehicles and equipment drastically increasing for the city as a result of the nationwide inflation and supply shortages over the last 12 months. These nationwide economic troubles extend down to the local level in the form of additional burden on local taxpayers.

If applicable, the above notice also available online at:
www.hamptonia.us

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year