

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of HAMPTON				
Fiscal Year July 1, 2025 - June 30, 2026				
The City of HAMPTON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026				
Meeting Date/Time: 5/28/2026 06:00 PM		Contact: Ron Dunt		Phone: (641) 456-4853
Meeting Location: Hampton City Council Chambers 122 1st Ave NW Hampton, IA 50441				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,871,819	0	1,871,819
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,871,819	0	1,871,819
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	68,250	0	68,250
Other City Taxes	6	676,551	0	676,551
Licenses & Permits	7	347,600	0	347,600
Use of Money & Property	8	282,300	100,000	382,300
Intergovernmental	9	975,619	121,998	1,097,617
Charges for Service	10	2,157,326	0	2,157,326
Special Assessments	11	0	0	0
Miscellaneous	12	122,200	116,500	238,700
Other Financing Sources	13	1,320,000	0	1,320,000
Transfers In	14	1,574,000	152,000	1,726,000
Total Revenues & Other Sources	15	9,395,665	490,498	9,886,163
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,116,875	179,500	1,296,375
Public Works	17	824,950	13,500	838,450
Health and Social Services	18	5,200	0	5,200
Culture and Recreation	19	898,340	106,500	1,004,840
Community and Economic Development	20	152,000	0	152,000
General Government	21	651,000	49,000	700,000
Debt Service	22	299,208	0	299,208
Capital Projects	23	1,320,000	0	1,320,000
Total Government Activities Expenditures	24	5,267,573	348,500	5,616,073
Business Type/Enterprise	25	2,375,350	213,500	2,588,850
Total Gov Activities & Business Expenditures	26	7,642,923	562,000	8,204,923
Transfers Out	27	1,574,000	152,000	1,726,000
Total Expenditures/Transfers Out	28	9,216,923	714,000	9,930,923
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	178,742	-223,502	-44,760
Beginning Fund Balance July 1, 2025	30	8,421,181	0	8,421,181
Ending Fund Balance June 30, 2026	31	8,599,923	-223,502	8,376,421
Explanation of Changes: Expenses: Equipment purchases/facility improvements with private donations, overtime wage adjustments, patrol car purchase, roof replacements from hail damage, expenses related to IRHA grant program. Revenues: interest income, insurance premium dividend, insurance hail proceeds and grant dollars received.				